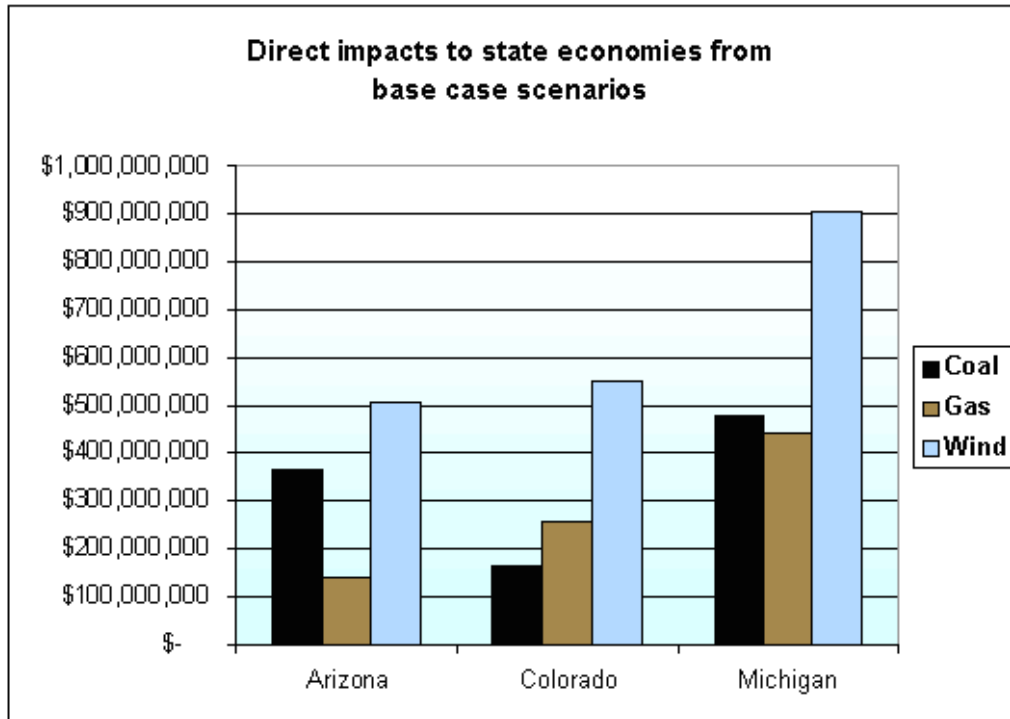


This paper compares direct spending in Arizona, Colorado, and Michigan on the new construction and operation of three types of power plants: wind power, a natural gas combined-cycle baseload plant, and a coal-fired power plant. To reach a fair comparison, spending is calculated based on the same amount of energy generated by each plant.



**Figure 12. Base case scenarios of economic impact from new power plants in Arizona, Colorado, and Michigan**

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